



CAPE COD

R E G I O N A L

Technical High School

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## **FY16 Budget Presentation**

**February 4, 2015**

# **Cape Cod Tech**

## **Finance Committee**

**Anthony Tullio – Wellfleet (chair)**

**Paul Sullivan – Brewster**

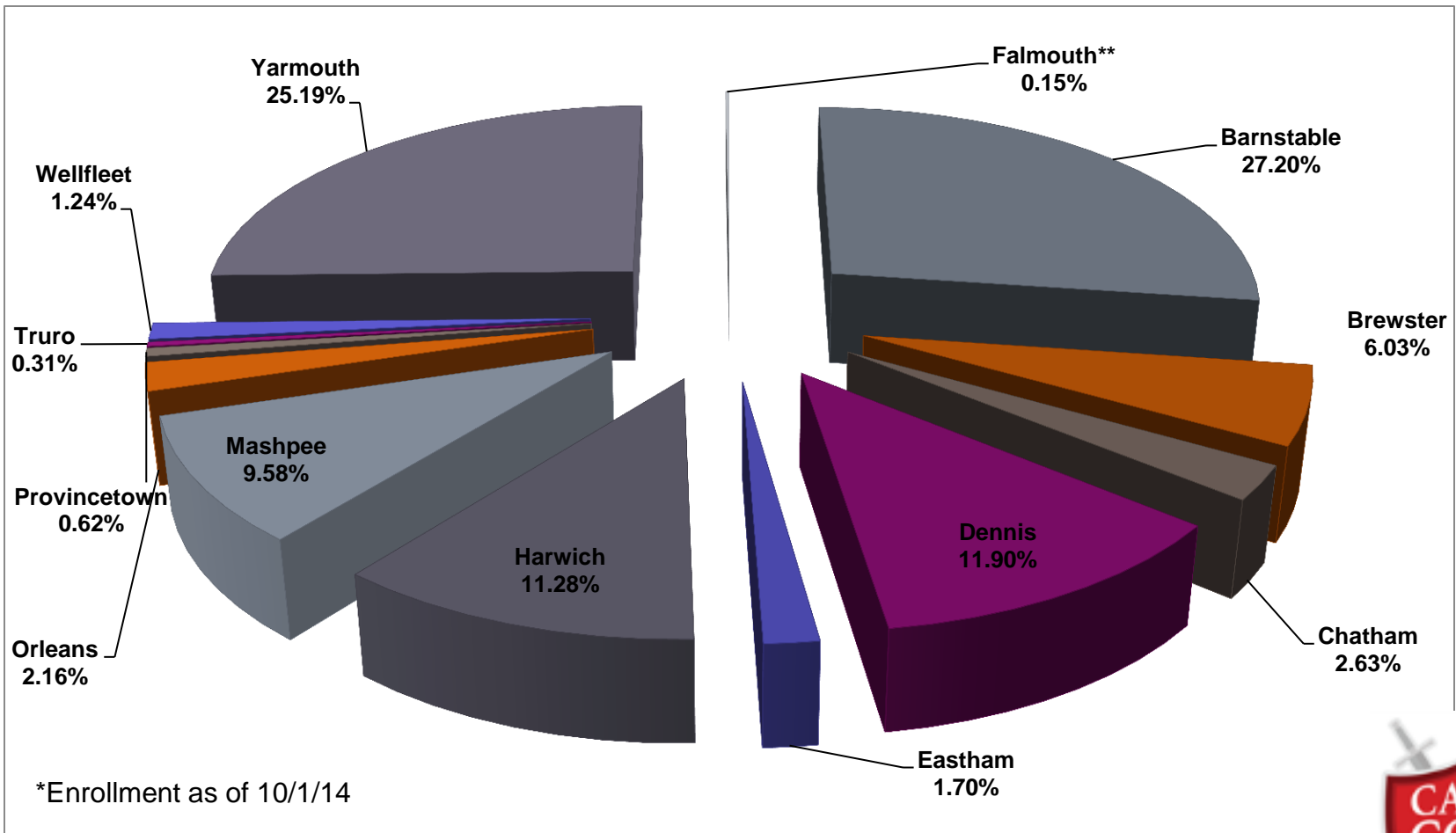
**Ann Williams – Barnstable**

**Stefan Galazzi – Orleans**

**Buck Upson – Chatham**



# FY15 Enrollment



# FY16 Enrollment by Town

Town	FY15	FY14	Change
Barnstable	176	168	8
Brewster	39	42	-3
Chatham	17	21	-4
Dennis	77	85	-8
Eastham	11	13	-2
Harwich	73	73	0
Mashpee	62	57	5
Orleans	14	12	2
Provincetown	4	6	-2
Truro	2	3	-1
Wellfleet	8	6	2
Yarmouth	163	168	-5
<b>TOTALS</b>	<b>646</b>	<b>654</b>	<b>-8</b>

\* (1) out-of-district student currently enrolled



# Student Enrollment Trend

	2010		2011		2012		2013		2014		2015	
	Students	%	Students	%	Students	%	Students	%	Students	%	Students	%
Barnstable	193	28.20%	183	26.41%	171	25.60%	168	25.69%	168	25.69%	176	27.24%
Brewster	46	6.70%	45	6.49%	39	5.84%	42	6.42%	42	6.42%	39	6.04%
Chatham	16	2.30%	18	2.60%	19	2.84%	23	3.52%	21	3.21%	17	2.63%
Dennis	94	13.70%	98	14.14%	92	13.77%	93	14.22%	85	13.00%	77	11.92%
Eastham	9	1.30%	12	1.73%	17	2.54%	14	2.14%	13	1.99%	11	1.70%
Harwich	62	9.10%	68	9.81%	74	11.08%	85	13.00%	73	11.16%	73	11.30%
Mashpee	62	9.10%	67	9.67%	62	9.28%	55	8.41%	57	8.72%	62	9.60%
Orleans	16	2.30%	18	2.60%	19	2.84%	14	2.14%	12	1.83%	14	2.17%
Provincetown	3	0.40%	5	0.72%	5	0.75%	4	0.61%	6	0.92%	4	0.62%
Truro	4	0.60%	6	0.87%	5	0.75%	5	0.76%	3	0.46%	2	0.31%
Wellfleet	5	0.70%	6	0.87%	4	0.60%	4	0.61%	6	0.92%	8	1.24%
Yarmouth	174	25.40%	166	23.95%	161	24.10%	147	22.48%	168	25.69%	163	25.23%
	684		693		668		654		654		646	

# The FY16 Increase

**\$14,532,300**

4.49%

(2.67% without \$250,000 transfer)

## Five Year History

Fiscal Year	Budget
FY11	1.41%
FY12	2.56%
FY13	2.79%
FY14	2.79%
FY15	2.98%



# Costs Unique to a Regional School Budget

Budget Categories	FY16 Projected Cost
Insurances property, liability, health, dental unemployment, workers compensation and other fringe benefits	\$2,369,345
Snow Removal and Sanding	\$20,000
School Resource Officer	\$20,000
Equipment Maintenance	\$118,000
Capital Building Improvements	<u>\$625,000</u>
(21.7% of the total budget)	



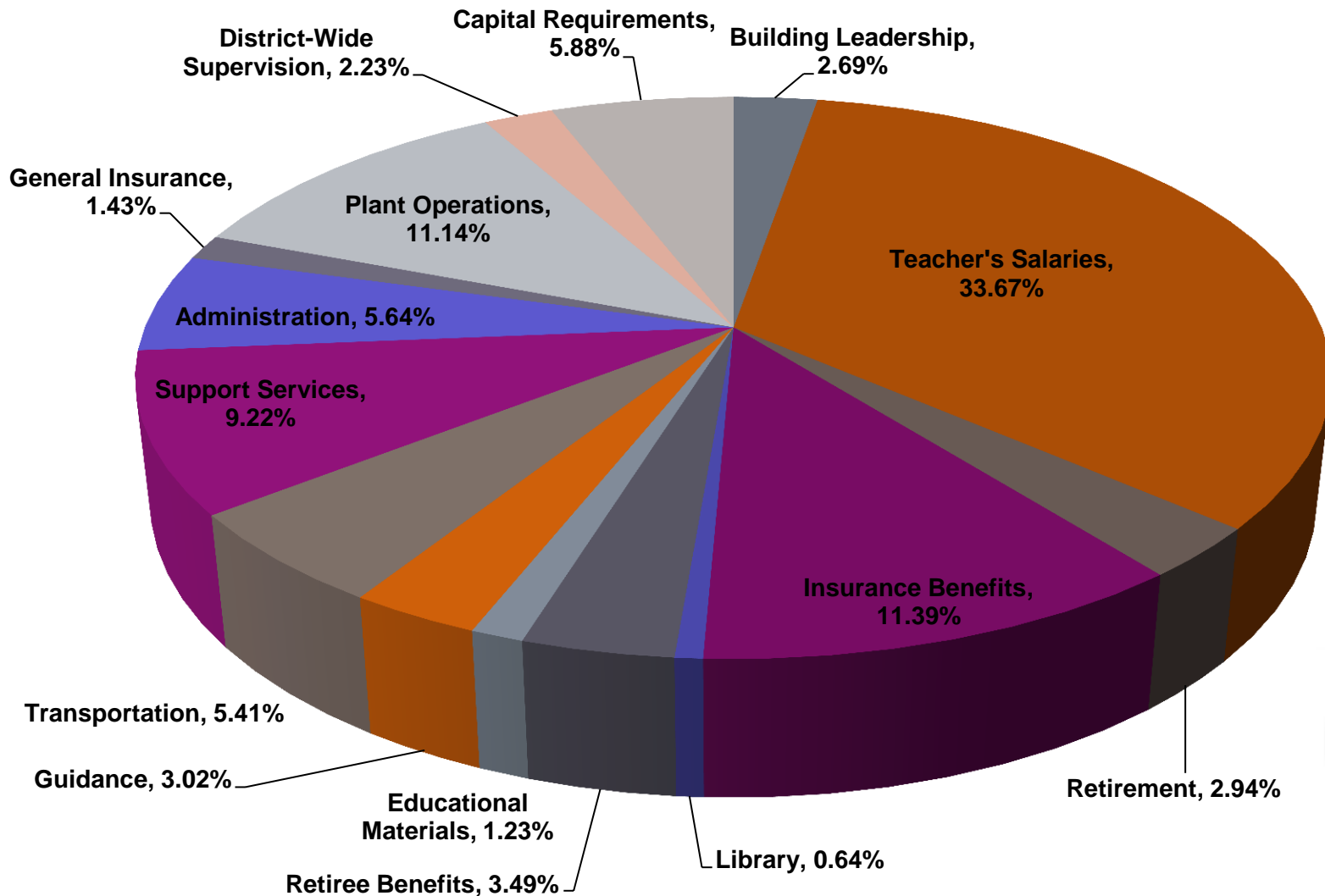
# Capital Stabilization Fund

- Established in FY14
- Proposed Budgeted Transfer in FY16; \$250,000
- This transfer contributes 1.8% to the overall 4.49% increase over FY15





# What is the Money Used For?



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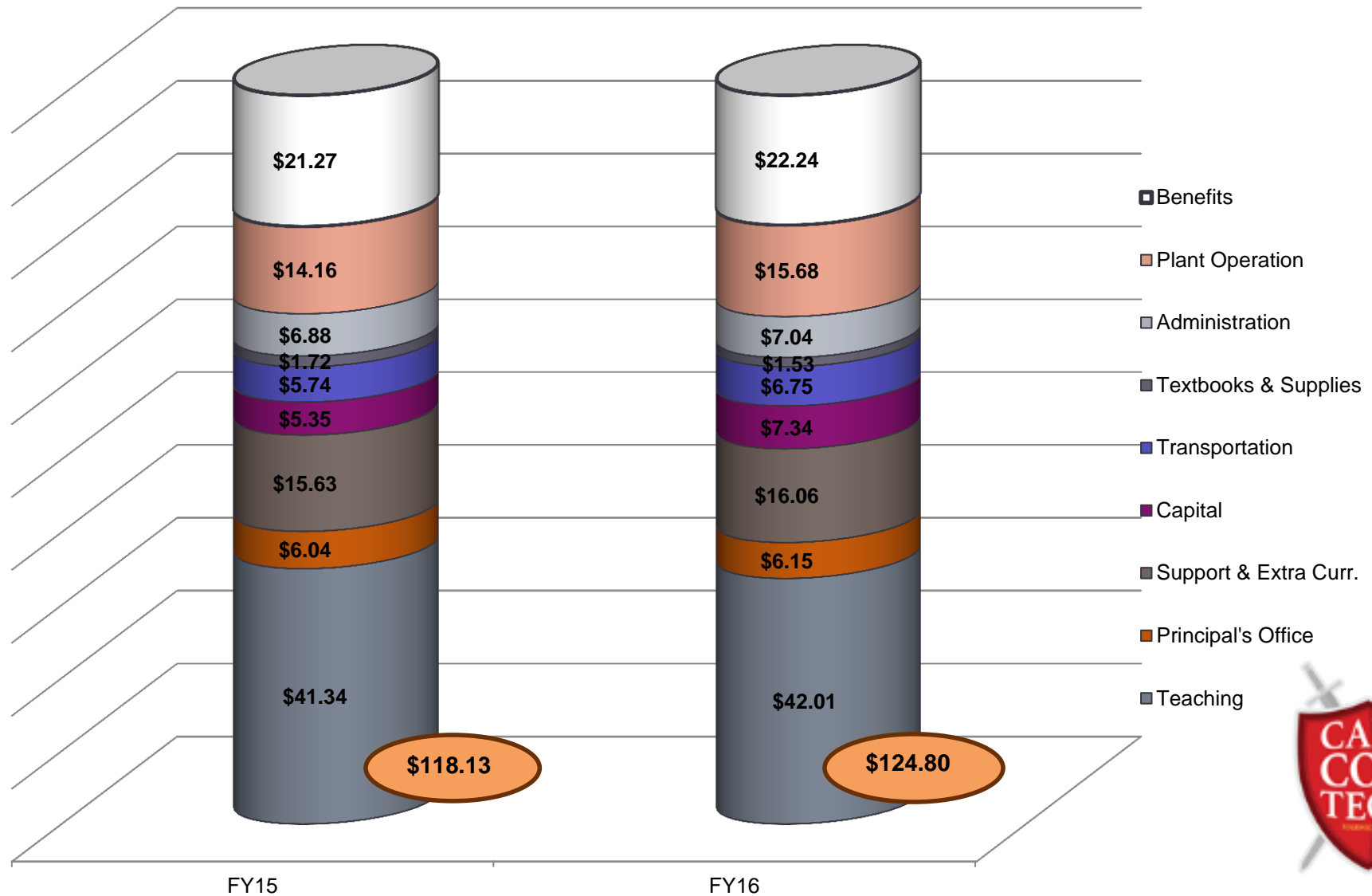
Department	Budget	% of Total
Building Leadership	\$ 390,748	2.69%
Teacher's Salaries	\$ 4,892,373	33.67%
Retirement	\$ 426,846	2.94%
Insurance Benefits	\$ 1,654,579	11.39%
Library	\$ 92,606	0.64%
Retiree Benefits	\$ 507,437	3.49%
Educational Materials	\$ 178,115	1.23%
Guidance	\$ 438,208	3.02%
Transportation	\$ 786,000	5.41%
Support Services	\$ 1,339,734	9.22%
Administration	\$ 819,691	5.64%
General Insurance	\$ 207,329	1.43%
Plant Operations	\$ 1,618,990	11.14%
District-Wide Supervision	\$ 324,644	2.23%
Capital Requirements	\$ 855,000	5.88%
	\$ 14,532,300.00	



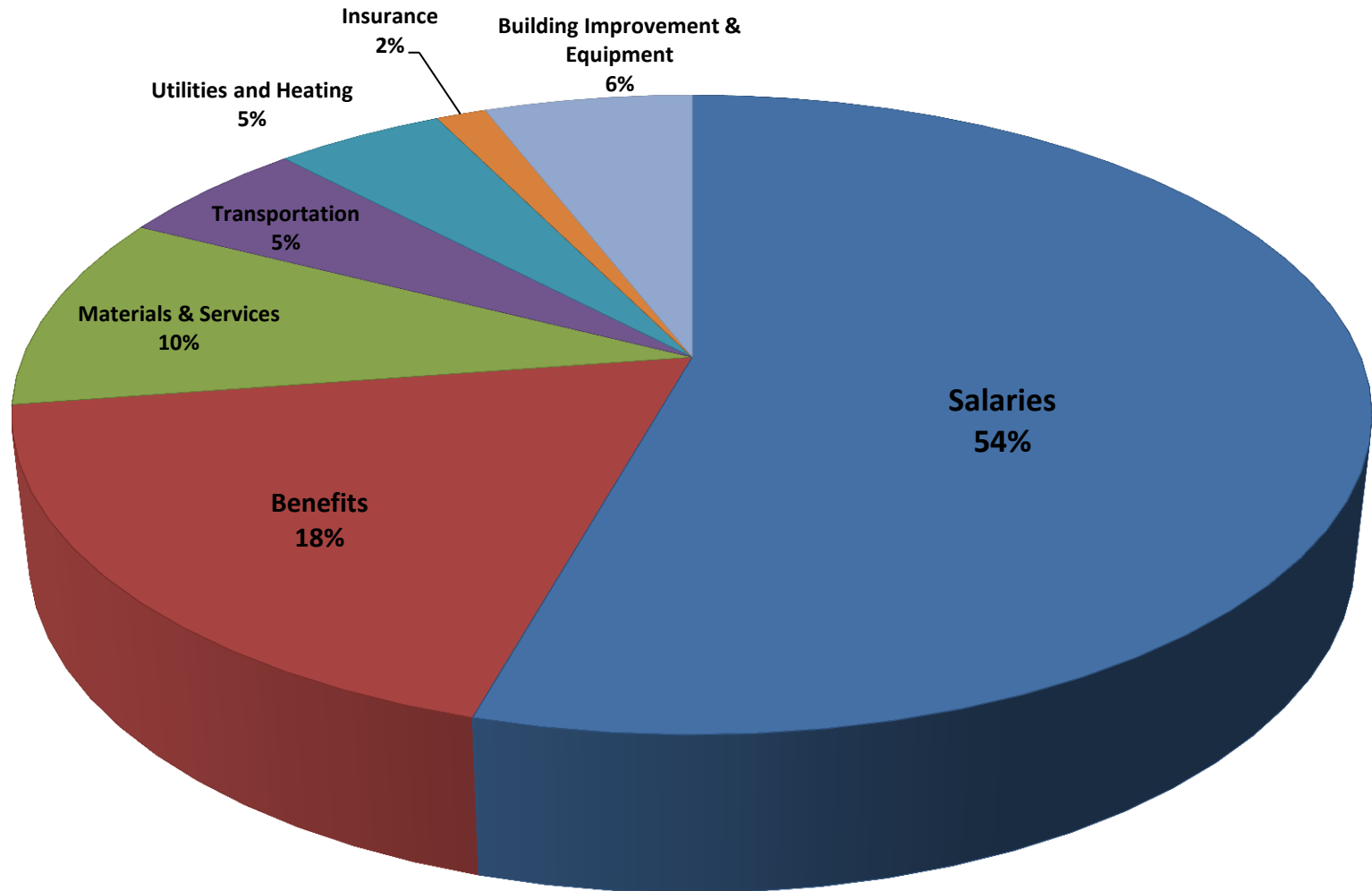
# Why a 4.49% Increase

Category	FY16	FY15	Change	% Change	FY14	FY13	FY12
Salaries	7,901,011	7,864,636	36,375.00	0.46%	7,708,355	7,234,110	7,319,975
Benefits	2,652,862	2,573,563	79,299.00	3.08%	2,396,730	2,404,760	2,419,356
Materials & Services	1,435,598	1,425,985	9,613.00	0.67%	1,409,701	1,581,968	1,220,694
Transportation	786,000	676,000	110,000.00	16.27%	678,000	697,782	701,782
Utilities & Heating	694,500	507,000	187,500.00	36.98%	459,200	490,500	523,750
Insurance	207,329	231,116	-23,787.00	-10.29%	223,919	224,739	166,429
TOTAL OPERATING	13,278,300	13,278,300	399,000	3%	12,875,905	12,633,859	12,351,986
Capital Budget	855,000	630,000	225,000	35.71%	630,000	652,824	519,342
Total Operating & Capital	14,532,300	13,908,300	624,000	4.49%	13,505,905	13,286,683	12,871,328

# What Does it Cost to Educate a Child Each Day?



# Budget Cost Drivers



**Salaries & Benefits account for 72% of the FY16 budget**

# Excess & Deficiency

**Balance as of FY14**

**\$572,121**

Maximum Allowable - \$695,415  
(5% of FY15 Budget \$13,908,300)



# Eligibility Period & The MSBA

- On 1/14/15 Cape Cod Tech was voted into the Eligibility Period for a Capital Project with the Mass School Building Authority
- The Eligibility Period phase lasts up to 270 days concluding on or before 10/26/15



# The Next Steps

- Forming a School Building Committee
  - Completing an Educational Profile
  - Enrollment Projections
  - Maintenance and Capital Planning Report
  - Local Votes and Agreements
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- Phase 2 – Feasibility & Schematic Design
    - Selection of OPM & Design Firm

